

WAC 308-49-164 Prearrangement funeral service trust agreement requirements. (1) Each establishment entering into prearrangement funeral service contracts which does not use insurance as a method of funding shall establish one or more prearrangement funeral service trust agreements.

(2) Such prearrangement funeral service trust agreements shall be between the funeral establishment and trustees designated by the funeral establishment. The agreement shall include language that provides for:

- (a) A minimum of two trustees;
- (b) Duties and responsibilities of the trustees;
- (c) Method of removal of trustees;
- (d) Selection of depository(ies);
- (e) Details as to investment and administration of the trust;
- (f) Compensation of trustees and expenses to be incurred;
- (g) Accounting methods to be used;
- (h) Provisions for amendment and termination of the trust agreement.

(3) Such prearrangement funeral service trust agreements are an integral part of the prearrangement funeral service contract and shall be approved by the board prior to use. Amendments or changes to the trust agreement must receive prior approval from the board before incorporation of amendment or change.

[Statutory Authority: RCW 18.39.175(4). WSR 02-19-019, § 308-49-164, filed 9/9/02, effective 10/10/02; WSR 97-21-064, § 308-49-164, filed 10/14/97, effective 11/14/97; WSR 90-17-148, § 308-49-164, filed 8/22/90, effective 9/22/90.]